

The EEU Advisory Committee did not file written comments, but they discussed the scenarios at their January 9, 2006, meeting and provided verbal comments to Board staff.

The EEU Advisory Committee recommended that the Board:

(1) Ask Efficiency Vermont to do the additional analysis to provide savings estimates necessary to calculate rate impacts of scenarios one, two, four, and five. They found the work done to date on scenario three to be useful as a bounding exercise, but did not recommend doing additional analysis of that option because, as constructed, it would not provide a comprehensive set of energy efficiency programs. They did not have a consensus position on whether scenario four should be modified as VPIRG and CLF recommended.

(2) Ask parties who are preparing rate impact analyses to consider the rate impacts under a range of avoided costs (current statewide, proposed new statewide, future costs in the absence of significant new LNG, targeted, etc.) in order to provide a better understanding of the sensitivity of the rate impacts to avoided costs. Ask parties who are preparing rate impact analyses to consider the rate impacts if the energy efficiency costs were amortized over a period of time.

(3) Research the legal and practical issues associated with amortization of energy efficiency costs in order to understand whether it is a realistic funding option.